

Ref: A/c No: 010010410000030

Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s indicated in Column (A) that the immovable property described in Column (C) is mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken as described in column (D) by the Authorised Officer of M/s Hedge Finance Limited Secured Creditor, will be sold on "As is where is", "As is what is", and "What ever there is" as per the details mentioned below:

Notice is hereby given to Borrower(s) / Mortgagor(s) / legal heirs, legal representatives (whether known or unknown), executor(s), administrator(s), successor(s) and assign(s) of the respective Borrower(s) / Mortgagor(s) (since deceased), as the case may be, indicated in Column (A) under Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. For detailed terms and conditions of the sale, please refer to the link provided in A

④	Name of the Borrowers	⑤ Outstanding Dues to be recovered	⑥ Description of Immovable Property
	1. HYCOUNT MARKETING DIVISION, having PAN (AABFH7317A) No.6/410(1), PB No.127, Temple Road, Park Avenue, Aluva, Ernakulam District PIN-683 101. 2. THASNI K. MOOSA, D/o. Meeran Moosa, aged 36 years, residing at Kotteparambil House, Thirikkalathur PO, Irappuram, Ernakulam District, PIN-683 541. 3. HINSAF MANADATHU HABEEB, S/o. Habeeb M.A., aged 37 years, New Sherry Land, Poorna Nagar, Santhosh Land, Aluva PO, Ernakulam District, PIN-683 101.	Rs. 1,96,57,214/- (Rupees One Crore Ninety Six Lakhs Fifty Seven Thousand Two Hundred and Fourteen only). as on 23.05.2025.	Description 12.95 Ares of land situated in survey Nos.5A-2-5-2 and 5A-2-6-2 in Payipra Kara, Mulavoor Village of Muvattupuzha Taluk, Ernakulam District, together with all right, title and interest thereon covered by the Release Deed No.985/2020 of Muvattupuzha SRO dated 09.03.2020 owned by THASNI K. MOOSA, D/o. Meeran Moosa, aged 36 years, residing at Kotteparambil House, Thirikkalathur PO, Irappuram, Ernakulam District, PIN-683 541. Boundaries East : Property of Vellekkattu Saithu North : Property of Hameed West : Pathway with 3 feet width South : 7.5 feet width Pathway
⑦ Type of Possession	⑧ Reserve Price	⑨ Earnest Money Deposit	⑩ Date of Auction and Time
Physical	Rs.1,44,00,000/- (Rupees One Crore Forty Four Lakhs only)	Rs.7,00,000/- (Rs. Seven Lakhs only)	10.06.2025 at 11am

Outstanding amount as on 14.03.2025 is Rs.1,96,57,214/- (Rupees One Crore Ninety Six Lakhs Fifty Seven Thousand Two Hundred and Fourteen only)

*together with further interest @ 18% p.a. as applicable, incidental expenses, costs, charges etc. incurred up to the date of payment and / or realization thereof.

To the best of knowledge and information of the Authorized Officer of HEDGE FINANCE Ltd., there are no encumbrances in respect of the above immovable properties / Secured Assets. Rights over the above property is vested with HEDGE FINANCE Ltd, under agreement and not under Title deed.

Terms & Conditions of Sale:

- The particulars in respect of the Immovable Property / Secured Asset specified hereinabove have been stated to the best of the information and knowledge of the Authorised Officer / HEDGE FINANCE Ltd.
- However, the Authorised Officer / HEDGE FINANCE Ltd shall not be responsible for any error, misstatement or omission in the said particulars. The Bidders are therefore requested in their own interest, to satisfy themselves with regard to the above and all other relevant details / material information pertaining to the abovementioned Immovable Property / Secured Asset, before submitting the bids.
- Statutory dues like property taxes /Cess and transfer charges, arrears of electricity dues, arrears of water charges, sundry creditors, vendors, suppliers and other charges known and unknown, shall be ascertained by the Bidder beforehand and the payment of the same shall be the responsibility of the buyer of Secured Assets.
- Wherever applicable, it is the responsibility of buyer of Secured Assets to deduct tax at source (TDS) @ of 1% of the total sell consideration on behalf of the resident owner (seller) on the transfer of immovable property having consideration equal to Rs.50 Lakhs and above and deposit the same with appropriate authority u/s 194 I/A of Income Tax Act.
- Sale is strictly subject to the Terms, Conditions and Disclaimers stipulated in the prescribed E-Auction Bid Document, Offer Acceptance Letter, Public Notice, terms and conditions mentioned hereinbelow and any other related documents.
- The Bid Document can be collected / obtained from the Authorized Officer of Housing Development Finance Corporation Limited (HEDGE FINANCE Ltd.) having its address mentioned above on any working day during office hours.
- The Bid Document will also be available at site on the respective date fixed for inspection of the Immovable Property / Secured Asset.
- Properties / Secured Assets are available for inspection on 02.06.2025 between 11 A.M. and 2 P.M.
- For any assistance related to inspection of the property, or for obtaining the Bid document and for any other queries, please get in touch with the Authorised Officer, Telephone: 0484-6661200 and 9494338656
- Earnest Money Deposit (EMD) amount as mentioned above shall be deposited by the bidders through Demand Draft / Pay Order in Favour of "HEDGE FINANCE Limited" payable at par in sealed envelope and shall be submitted at Kochi.
- The offer amount (to be mentioned in Bid document) shall be above Reserve Price and bidders shall improve their offers in multiples of Bid incremental amount which will be decided and disclosed by the Authorised officer at the time of auction.
- The last date of submission of bids in prescribed Bid Documents with all necessary documents and EMD in stipulated manner is 7,00,000/- on 08.06.2025
- Incomplete Bid Documents or bids with inadequate EMD amount or bids received after the date indicated at Sr. No 12 hereinabove shall be treated as invalid.
- Conditional offers shall also be treated as invalid.
- The auction will be conducted on the date and time indicated in Column (G). Bids will be opened on the date and time indicated in Column (G) in the presence of the Authorised Officer.
- The bidders or their duly authorized representatives may choose to remain present on the day and time fixed for opening the bids, inter alia, for negotiations / raising / revising / improving their respective bids / offers.
- The Immovable Property / Secured Asset shall not be sold below the Reserve Price.
- On sale of the property the purchaser shall not have any claim of whatsoever nature against HEDGE FINANCE Ltd or its Authorised Officer.
- It shall be at the discretion of the Authorised officer to cancel the auction proceeding for any reason and return the EMD submitted and HEDGE FINANCE Ltd will not entertain any claim or representation in that regard from the bidders.
- The Authorized officer has the absolute right to accept or reject the highest and / or all Bid(s) or postpone or cancel the sale, as the case may be without assigning any reasons thereof and also to modify any of the terms and condition of this sale without prior notice.
- The sale shall be conferred on the highest bidder subject to confirmation by Secured Creditor i.e. HEDGE FINANCE Ltd.
- EMD of successful bidder shall be adjusted and for all other unsuccessful bidders, the same shall be refunded within 10 days from the date of Auction. The Earnest money deposit will not carry any interest.
- Along with Bid Documents the Bidder(s) should also attach his/her photo identity proof such as copy of the passport, election commission card, ration card, driving license, copy of the PAN card issued by the Income Tax department etc. and the proof of residence countersigned by the bidder herself/himself.
- The successful bidder shall be required to pay 25% of the offer amount (including the amount of EMD) immediately i.e. on the same day or not later than next working day, as the case may be (as per the amended provisions of Rule 9(3) of the Security Interest (Enforcement) Rules, 2002) on confirmation of offer acceptance by HEDGE FINANCE, failing which the EMD amount remitted will stand forfeited. The balance 75% of offer amount shall be paid within 15 days of confirmation of sale by the Authorised officer. If the balance amount is not remitted within stipulated time the amount of 25% will stand forfeited as per the amended provisions of Rule 9(4) of the Security Interest (Enforcement) Rules, 2002.
- The terms and conditions of the auction notice dated 14-03-2025 is applicable to this notice also.

CAUTION NOTE: Prospective purchaser at large are hereby informed that HEDGE FINANCE Ltd and its Authorized Officer does not deal in cash transaction with respect to Immovable Property mentioned in the Auction sale notice.

The name and contact details of the agency / broker, if any, authorized by HEDGE FINANCE Limited to deal with sale of Immovable property can be obtained only from the office of HEDGE FINANCE Ltd at the address mentioned above.