കാര്യം
സുതാര്യമാണ്!

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalai Street, Mumbai 400001

12 August 2026
Kochi

Re: Scrip NO. 959111

Dear Sir

Sub: Outcome of the Board meeting of the Company held on 12th August 2026 and intimation as per regulations 51, 52 and 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulations 51, 52 and 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other regulations, if applicable, we hereby inform the Exchange that the Board of Directors of the Company at its Meeting held on **Wednesday, August 12, 2026**, has, inter alia, approved the Standalone Un-Audited Financial Results of the Company for the quarter ended June 30, 2026.

Accordingly, please find enclosed the Standalone Un-Audited Financial Results for the quarter ended June 30, 2026, along with the Limited Review Report by the Statutory Auditors, declaration regarding Auditor's Report with unmodified opinion and the disclosures in compliance with Regulation 52(4) of the SEBI Regulations. Further, in accordance with Regulation 52 of the Listing Regulations, the Company would be publishing the Un-Audited Financial Results for the quarter ended June 30, 2026, in newspapers.

The Board meeting commenced at 11 AM and concluded at 2:15 PM.

Kindly take the same on your record.

Yours faithfully
For Hedge Finance Ltd.

GIRISH KUMAR GANAPATHY
Digitally signed by GIRISH KUMAR GANAPATHY
Date: 2026.08.12 14:24:26 +05'30'

Girish Kumar G
Company Secretary
ACS 6146

MOHANDAS & ASSOCIATES
CHARTERED ACCOUNTANTS
IIIrd Floor, "Sree Residency"
Press Club Road, Thrissur - 1.
✆ : 0487 - 2333124, 2321290
Email : ma.auditors@gmail.com

Our Ref.

Independent auditors review Report on unaudited standalone quarterly financial results of Hedge Finance Limited pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to

The Board of Directors
Hedge Finance Limited
Kochi

We have reviewed the accompanying statement of unaudited financial results of Hedge Finance Limited for the period ended 30th June 2026. This statement is the responsibility of the management of Hedge Finance Limited and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which

MOHANDAS & ASSOCIATES THRISSUR-1 CHARTERED ACCOUNTANTS

it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning, and other related matters

The comparative financial information as at June 30th 2026, are based on the unaudited financial statements for the period ended June 30th 2025. Our conclusion is not modified in respect of this matter.

For Mohandas & Associates
Chartered Accountants
ICAI Firm Registration No:002116S

Mohandas Anchery
[Partner]
Membership No: 036726
UDIN: 26036726NHBBJL3778

Place: Thrissur
Date:12-08-2026

Hedge FINANCE

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Annexure A

Disclosures required by Regulation 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30th June 2026

Sl No.	Particulars	Quarter Ended June 30,2026	Year Ended March 31, 2026
a	Debt-Equity Ratio	4.73	4.54
b	Debt service coverage ratio	NA	NA
c	Interest service coverage ratio	NA	NA
d	Outstanding redeemable preference shares	NIL	NIL
e	Capital Redemption Reserve	NIL	NIL
f	Debenture Redemtion Reserve	NIL	NIL
g	Net Worth (in lakhs)	5626.70	5597.24
h	Outstanding Debt (in lakhs)	28519.79	27112.58
i	Net Profit after Tax (in lakhs)	228.76	576.26
j	Earnings per share		
(i)	Basic (₹)	0.58	1.70
(ii)	Diluted (₹)	0.50	1.69
k	Current Ratio	NA	NA
l	Long term debt to working capital	NA	NA
m	Bad debts to Accounts receivable ratio	NA	NA
n	Current liability ratio	NA	NA
o	Total Debts to total assets (Note 5)	0.81	0.81
p	Debtors turnover	NA	NA
q	Inventory turnover	NA	NA
r	Operating margin (%)	NA	NA
s	Net Profit margin (%)	13.67	8.79
t	Sector specific equivalent ratios	NA	NA
(i)	Stage III loan assets to gross loan assets	3.50%	3.29%
(ii)	Net Stage III loan assets to gross loan assets	2.23%	2.10%
(iii)	Capital Adequacy Ratio	25.76%	26.44%
(iv)	Provision Coverage Ratio	36.22%	36.14%
u	Liquidity Coverage Ratio	263.46%	807.92%

The information furnished is based on Standard Financial Results

Notes :

1. The figures/ratios which are not applicable to the Company, being an NBFC are marked as "NA"
2. Debt-Equity Ratio = (Debt Securities + Borrowings (other than debt securities) + subordinated liabilities)/Equity
3. Net worth = Equity Share Capital + Other Equity – Deferred Revenue Expenditure
4. Total debts to total assets = (Debt Securities + Borrowings (other than debt securities) + subordinated
5. Net profit margin (%) = Net profit after tax/Total Income
6. Capita Adequacy Ratio has been computed as per RBI guidelines
7. Provision Coverage Ratio = Expected Credit Loss provision for Stage 3 Loan Assets/ Stage 3 Loan Assets
8. Liquidity Coverage Ratio = Stock of high quality liquid asset/ Total net cash outfolw over the next 30 calender

For Hedge Finance Ltd

HEDGE FINANCE LTD. KOCHI 25

Alex K Babu
Managing Director

HEDGE FINANCE LIMITED
Corporate Office: Hedge House, Mamangalam, Kochi - 682025, Kerala, India.
0484 6130436, 93493 12345 | info@hedgegroup.in | hedgefinance.com
CIN: U65923KL2011PLC027672

Hedge FINANCE

HEDGE FINANCE LTD
BALANCE SHEET

		Particulars	Note No.	As at June 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)	As at June 30, 2025 (Unaudited)
I.	**ASSETS**					
1		**Financial assets**				
	a)	Cash and cash equivalents	1.1	3076.26	2148.47	2659.62
	b)	Bank Balance other than (a) above	1.2	339.44	316.21	469.83
	c)	Receivables				
		(I) Trade receivables		-	-	-
		(II) Other receivables	2	3.14	36.00	37.08
	d)	Loans	3	26361.42	26130.33	24262.05
	e)	Investments	4	3451.10	3130.24	2918.38
	f)	Other financial assets	5	29.40	29.20	22.22
2		**Non-financial Assets**				
	a)	Inventories		-	-	-
	b)	Investment Properties		-	-	-
	c)	Current tax assets (Net)		-	-	-
	d)	Deferred tax assets (Net)	6	121.17	130.45	132.45
	e)	Property, Plant and Equipment	7	1056.35	1060.58	1061.95
	f)	Other intangible assets	8	4.17	4.88	7.07
	g)	Other non-financial assets	9	646.59	630.20	582.04
		Total Assets		**35089.03**	**33616.57**	**32152.70**
II.	**LIABILITIES AND EQUITY**					
	LIABILITIES					
1		**Financial Liabilities**				
	a)	Trade Payables	10			
		(i) Total oustanding dues of micro,small,medium enterprises		.05	-	-
		(ii)Total Oustanding dues of creditos other than micro,small and medium enterprises		10.70	1.65	9.03
	b)	Debt Securities	11	22710.46	21620.84	22096.77
	c)	Borrowings (other than debt securities)	12	193.73	235.11	420.70
	d)	Deposits		-	-	-
	e)	Subordinated liabilities	13	5615.60	5256.63	4386.67
	f)	Other financial liabilities	14	87.08	124.94	74.78
2		**Non-financial Liabilities**				
	a)	Provisions	15	105.78	98.31	85.34
	b)	Other non-financial liabilities	16	332.18	304.29	276.97
3		**EQUITY**				
	a)	Equity share capital	17	3968.59	3968.59	3401.65
	b)	Other equity	18	2064.88	2006.21	1400.78
		Total Liabilities and Equity		**35089.03**	**33616.57**	**32152.70**

HEDGE FINANCE LTD. KOCHI-25

Hedge FINANCE

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HEDGE FINANCE LIMITED
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2026

	Particulars	Quarter Ended			3 Months Ended		Year Ended
		June 30,2026 (Unaudited)	Mar 31,2026 (Audited)	June 30,2025 (Unaudited)	June 30,2026 (Unaudited)	June 30,2025 (Unaudited)	March 31,2026 (Audited)
	Revenue from operations						
(i)	Interest income	1323.90	1321.41	1193.29	1323.90	1193.29	5585.37
(ii)	Dividend income	8.97	3.43	4.27	8.97	4.27	26.86
(iii)	Rental income	-	-	-	-	-	-
(iv)	Fees and Commission income	-	-	-	-	-	-
(v)	Net gain on derecognition of financial instruments under amortised cost category		-	-	-	-	-
(vi)	Net gain on fair value changes	81.84	-	93.60	81.84	93.60	-
(vii)	Other operating Income	172.30	204.22	138.78	172.30	138.78	654.40
(I)	**Total Revenue from operations**	**1587.00**	**1529.06**	**1429.95**	**1587.00**	**1429.95**	**6266.64**
(II)	Other Income	86.24	-42.23	59.32	86.24	59.32	286.61
(III)	**Total Income (I + II)**	**1673.24**	**1486.84**	**1489.27**	**1673.24**	**1489.27**	**6553.24**
	Expenses						
(i)	Finance costs	715.82	717.88	656.91	715.82	656.91	2795.80
(ii)	Net loss on fair value changes		58.12	.00	.00	.00	35.20
(iii)	Impairment on financial instruments	71.64	-35.11	377.26	71.64	377.26	763.59
(iv)	Employee benefits expenses	329.12	360.95	255.38	329.12	255.38	1212.21
(v)	Depreciation, amortization and impairment	22.08	20.49	18.94	22.08	18.94	79.27
(vi)	Other expenses	237.45	253.46	215.43	237.45	215.43	1000.41
(IV)	**Total Expenses (IV)**	**1376.11**	**1375.80**	**1523.93**	**1376.11**	**1523.93**	**5886.49**
(V)	**Profit before tax (III- IV)**	**297.13**	**111.04**	**-34.66**	**297.13**	**-34.66**	**666.75**
(VI)	Tax Expense:						
	(1) Current tax	59.08	3.37	.00	59.08	.00	118.79
	(2) Earlier years adjustments	-	-		-	-	-18.11
	(3) Deferred tax	9.29	-55.30	-12.18	9.29	-12.18	-10.19
(VII)	**Profit for the period (V- VI)**	**228.76**	**162.96**	**-22.48**	**228.76**	**-22.48**	**576.26**
A)	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of defined benefit plans	-	6.69	-	-	-	6.69
	- Fair value changes on equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (A)	**.00**	**6.69**	-	-	-	**6.69**
B)							
	(i) Items that will be reclassified to profit or loss		-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
	Subtotal (B)		-	-	-	-	-
(VIII)	**Other Comprehensive Income (A + B) (VIII)**	.00	6.69	-	-	-	6.69
(IX)	**Total Comprehensive Income for the period (VII+VIII)**	**228.76**	**169.65**	**-22.48**	**228.76**	**-22.48**	**582.95**
	Earnings per equity share **(Not annualised for the interim period)** **(Face value of ₹ 10/- each)**						
	Basic (₹)	0.58	0.50	-0.07	0.58	-0.07	1.70
	Diluted (₹)	0.50	0.49	-0.07	0.50	-0.07	1.69

HEDGE FINANCE LTD. KOCHI-25

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HEDGE FINANCE LTD
CASH FLOW STATEMENT

Particulars	For the Quarted ended June 30, 2026 (Unaudited)		For the year Ended 31st March 2026 (Audited)		For the Quarted ended June 30, 2025 (Unaudited)	
A. Cash Flow from Operating Activities						
Profit before tax		297.13		666.75		-34.66
Adjustments for :						
Impairment on financial instruments	26.74		-147.61		377.26	
Net (Profit) / loss on fair value changes	-81.84		-		-93.60	
Net (Profit) / loss on fair value changes	-		35.20		-	
Net (Profit) / Loss on Sale of assets	-		-		-	
Finance Costs	715.82		2795.80		656.91	
Depreciation, amortization and impairment	22.08		79.27		18.94	
Income from Non-Operating Business						
- Rental Income	-		-		-	
- Dividend	-8.97	673.84	-26.86	2735.80	-4.27	955.24
Operating Profit / (Loss) before working capital Adjustments		**970.97**		**3402.55**		**920.58**
Adjustments for :						
Loans	-257.83		-2254.18		-910.58	
Other financial assets	32.66		-26.57		-20.67	
Other non financial assets	-16.39		-237.52		-189.36	
Bank Balance other than "Cash and cash equivalents"	-23.23		-14.38		-168.00	
Provisions	7.47		24.77		5.12	
Trade Payables	9.09		-13.25		-	
Other financial liabilities	-37.86		45.82		-10.22	
Other non financial liabilities	27.88	-258.22	8.39	-2466.91	-18.93	-1312.64
Cash Generated from operations		712.75		935.64		-392.06
Income Tax paid		59.08		100.68		-
Finance cost paid		715.82		2795.80		656.91
Net Cash Flow from Operating Activity		**-62.15**		**-1960.84**		**-1048.97**
B. Cash Flow from Investment Activities						
Other Investment	-239.02		-321.48		19.00	
Purchase of Fixed Assets	-17.13		-67.19		-10.42	
Sale of asset			-		-	
Issue of capital			-		-	
Dividend Paid	-170.08		-		-	
Dividend Received	8.97	-417.26	26.86	-361.81	4.27	12.85
Net Cash Flow from Investment Activity		**-417.26**		**-361.81**		**12.85**
C. Cash Flow from Financing Activity						
Change in capital	-		566.94		-	
Net increase/(Decrease) in Borrowings(other than debt securities)	-41.38		-653.59		-468.00	
Net increase/(Decrease) in Subdebt	358.96		1341.05		471.09	
Net increase/(Decrease) in Debt Securities	1089.62	1407.20	936.38	2190.78	1412.31	1415.40
Net Cash Flow from Financing Activity		**1407.20**		**2190.78**		**1415.40**
Net Increase/(Decrease)in Cash & Cash Equivalents(A+B+C)		927.79		-131.88		379.27
Opening Balance of Cash & Cash Equivalents		2148.47		2280.35		2280.35
Closing Balance of Cash & Cash Equivalents		**3076.26**		**2148.47**		**2659.62**
Components of Cash and Cash Equivalents						
Current Account with Banks		2898.63		1953.38		2640.63
With Banks in fixed deposit (maturing within a period of three months)		155.24		168.00		-
Cash in Hand		22.04		26.69		18.48
Trading Stamp Paper		.35		.40		.51
		3076.26		**2148.47**		**2659.62**

HEDGE FINANCE LTD. KOCHI-25

INDIA

MOHANDAS & ASSOCIATES
CHARTERED ACCOUNTANTS
IIIrd Floor, "Sree Residency"
Press Club Road, Thrissur - 1.
✆ : 0487 - 2333124, 2321290
Email : ma.auditors@gmail.com

Our Ref.

To,

The Board of Directors
Hedge Finance Limited
Kochi.

Certificate of the Security Cover as at 30th June 2026.

1. This certificate is issued in accordance with the terms of your engagement letter dated August 05th, 2026.

2. The accompanying 'Statement of security cover as at 30th June 2026 contains the details required pursuant to compliance with terms and conditions by Hedge Finance Limited (the Company) contained in the Debenture Trust Deeds (hereinafter referred to as "Deed") entered into between the Company and Debenture Trustees (hereinafter referred to as "Trustee").

The following Outstanding secured Listed Non-Convertible Debentures as on 30th June 2026 have been considered for this Certificate:

ISIN	Facility	Type of Charge	Allotted Amount in ₹ lakhs	Outstanding as on 30th June, 2026 in ₹ lakhs	Cover Required	Assets required in ₹ lakhs
INE01ZK07FS1	Private placement	Pari-passu	500	500	100%	500
INE01ZK07FT9	Private placement	Pari-passu	500	500	100%	500
INE01ZK07GO8	Private placement	Pari-passu	500	500	100%	500
INE01ZK07GN0	Private	Pari-	500	500	100%	500

	placement	passu				
INE01ZK07HK4	Private placement	Pari-passu	500	500	100%	500
INE01ZK07HJ6	Private placement	Pari-passu	500	500	100%	500
INE01ZK07IH8	Private placement	Pari-passu	500	500	100%	500
INE01ZK07IG0	Private placement	Pari-passu	500	500	100%	500
INE01ZK07JC7	Private placement	Pari-passu	500	500	100%	500
INE01ZK07KD3	Private placement	Pari-passu	750	750	100%	750
INE01ZK07KC5	Private placement	Pari-passu	750	750	100%	750
INE01ZK07KP7	Private placement	Pari-passu	1000	1000	100%	1000
INE01ZK07KO0	Private placement	Pari-passu	1000	1000	100%	1000
INE01ZK07KR3	Private placement	Pari-passu	1000	1000	100%	1000
INE01ZK07KQ5	Private placement	Pari-passu	1000	1000	100%	1000

Management Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. This includes collecting, collating and validating data and accurate computation of security cover.

4. The Management is also responsible for ensuring that the Company complies with the requirements of the clauses of Deed document and provides all relevant information to Trustee.

Auditor's Responsibility

5. It is our responsibility to provide a reasonable assurance whether:

   a) The amounts given in the Annexure 1 have been extracted from the unaudited books of accounts for the quarter ended 30th June 2026 and other related records of the Company and the computation of security cover is arithmetically correct.

   b) The financial covenants of the issue of the listed debt securities mentioned in Annexure 1 of this certificate have been complied with as mentioned in the Debenture Trust deed.

   c) The assets of the entity provide 100% security coverage as per the terms of offer document/ information memorandum and/or debenture trust deed.

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on our examination of the Deed and the relevant documents and information provided to us, we certify that:

   a) The amounts given in the Annexure 1 have been extracted from the unaudited books of accounts for the quarter ended 30th June 2026 and other related records of the Company and the computation of security cover is arithmetically correct.

   b) The financial covenants of the listed debt securities mentioned in Annexure 1 of this certificate have been complied with as mentioned in the respective Debenture Trust deeds as per the review and verification of relevant records and documents and the declaration and certification given by the Management of the Company.

c) The assets of the entity provide 100% security coverage as per the terms of offer document/ information memorandum and/or debenture trust deed.

d) The financial results for the quarter ended 30th June 2026 have been unaudited by us, on which we have issued an unmodified audit opinion dated August 12, 2026.

Restriction on Use

8. This certificate addressed to and provided to the Board of Directors of the Company is solely for the purpose of submit to the Debenture Trustees to enable comply with requirements of the deed and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or in to whose hands it may come without our prior consent in writing.

Place: Thrissur

Date: August 12, 2026

For MOHANDAS & ASSOCIATES
Chartered Accountants
FRN : 002116S

CA. MOHANDAS ANCHERY
Partner
Membership No. 036726
UDIN: 26036726IZP
YYE1412

Annexure I- Format of Security Cover - Part A

To,
Stock Exchange (s)
Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

a) The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/Public Issue	Secured/ Unsecured	Sanctioned Amount
INE01ZK07FS1	Private Placement	Secured	5.00 cr
INE01ZK07FT9	Private Placement	Secured	5.00 cr
INE01ZK07GO8	Private Placement	Secured	5.00 cr
INE01ZK07GN0	Private Placement	Secured	5.00 cr
INE01ZK07HK4	Private Placement	Secured	5.00 cr
INE01ZK07HJ6	Private Placement	Secured	5.00 cr
INE01ZK07IH8	Private Placement	Secured	5.00 cr
INE01ZK07IG0	Private Placement	Secured	5.00 cr
INE01ZK07JC7	Private Placement	Secured	5.00 cr
INE01ZK07KD3	Private Placement	Secured	7.50 cr
INE01ZK07KC5	Private Placement	Secured	7.50 cr
INE01ZK07KP7	Private Placement	Secured	10.00 cr
INE01ZK07KO0	Private Placement	Secured	10.00 cr
INE01ZK07KR3	Private Placement	Secured	10.00 cr
INE01ZK07KQ5	Private Placement	Secured	10.00 cr

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
													Relating to Column F	
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment			90.62	No			965.73		1,056.35					
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets							4.17		4.17					
Intangible Assets under Development														
Investments							3,451.10		3,451.10					
Loans	THIS REPRESENTS THE LOANS RECEIVABLES			YES	26,361.42	-0.00			26,361.42				26,361.42	26,361.42
Inventories														
Trade Receivables														
Cash and Cash Equivalents	THIS REPRESENTS BALANCE WITH BANKS INCLUDING CURRENT ACCOUNT AND DEPOSITS			YES			3,076.26		3,076.26					
Bank Balances other than Cash and Cash Equivalents	THIS REPRESENTS BANK FDs MATURING AFTER 3 MONTHS			YES			339.44		339.44					
Others	THIS REPREESNTS THE OTHER RECEIVABLES,DTA,OTHER NON FINANCIAL ASSETS, OTHER FINANCIAL ASSETS AND UNAMORTIZED EXPENSE			YES			800.30		800.30					
Total			90.62	-	26,361.42	-0.00	8,637.00		35,089.03				26,361.42	26,361.42

LIABILITIES														
Debt securities to which the certificate pertains				YES	10,000.00		9,000.00		19,000.00					
Other debt sharing pari-passu charge with above debt				NO	2,232.21	-			2,232.21					
Other Debt		not to be filled												
Subordinated debt								5,615.60	5,615.60					
Borrowings														
Bank			80.38	NO	113.35				193.73					
Debt Securities					-			300.00	300.00					
Others (Interest accrued)				YES	946.07	-	52.02	160.16	1,178.25					
Trade payables														
Lease Liabilities														
Provisions								105.78	105.78					
Others								430.00	430.00					
Equity & Liability								6,033.47	6,033.47					
Total			80.38	-	13,281.64	-	9,052.02	12,665.00	35,089.03	0.00	-			
Cover on Book Value		**Exclusive Security Cover Ratio**	1.13	**Pari-Passu Security Cover**	1.98									
Cover on Market Value[ix]														

c) **Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity**

We have examined the compliances made by the listed entity in respect of the all the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the company has complied with all the covenants/terms of the issue by the listed entity.

ALEX K BABU
MANAGING DIRECTOR

MOHANDAS & ASSOCIATES * CHARTERED ACCOUNTANTS * THRISSUR-1

Hedge FINANCE

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To
The Manager
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

12.08.2026
Kochi

Disclosures required by Regulation 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026

As required by Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby state the following:

1.The proceeds of Non-Convertible debentures issued by the Company is being utilized for the purpose for which these proceeds were raised;

2.There is no deviation in the use of proceeds of Non-Convertible debentures as compared to the objects of the issue

For HEDGE FINANCE LIMITED

HEDGE FINANCE LTD. KOCHI-25

Alex Kalluvila Babu
Managing Director
DIN :01254207

Annex-IV-A

A. Statement of utilization of Issue Proceeds:

Sl. No	Name of the Issuer	ISIN	Mode of Raising (Public issue/private placement)	Type of Instrument	Date of raising funds	Amount raised	Funds utilised	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks if any
	1	2	3	4	5	6	7	8	9	10
1	HEDGE FINANCE LIMITED	INE01ZK07FS1	Private placement	Non Convertible Debentures	02/08/2022	Rs. 5 crore	-	No	-	-
2	HEDGE FINANCE LIMITED	INE01ZK07FT9	Private placement	Non Convertible Debentures	02/08/2022	Rs. 5 crore	-	No	-	-
3	HEDGE FINANCE LIMITED	INE01ZK07GN0	Private placement	Non Convertible Debentures	27/10/2022	Rs. 5 crore	-	No	-	-
4	HEDGE FINANCE LIMITED	INE01ZK07GO8	Private placement	Non Convertible Debentures	27/10/2022	Rs.5 crore	-	No	-	-
5	HEDGE FINANCE LIMITED	INE01ZK07HK4	Private Placement	Non Convertible Debentures	01/03/2023	Rs.5 crore	-	No	-	-
6	HEDGE FINANCE LIMITED	INE01ZK07HJ6	Private Placement	Non Convertible Debentures	01/03/2023	Rs.5 crore	-	No	-	-
7	HEDGE FINANCE LIMITED	INE01ZK07IG0	Private Placement	Non Convertible Debentures	28/06/2023	Rs.5 crore	-	No	-	-

HEDGE FINANCE LTD. KOCHI-25

8	HEDGE FINANCE LIMITED	INE01ZK07IH8	Private Placement	Non Convertible Debentures	28/06/2023	Rs.5 crore	-	No	-	-
9	HEDGE FINANCE LIMITED	INE01ZK07JC7	Private Placement	Non Convertible Debentures	18/09/2023	Rs.5 crore	-	No	-	-
10	HEDGE FINANCE LIMITED	INE01ZK07KC5	Private Placement	Non Convertible Debentures	05/01/2024	Rs. 7.5 crore	-	No	-	-
11	HEDGE FINANCE LIMITED	INE01ZK07KD3	Private Placement	Non Convertible Debentures	05/01/2024	Rs. 7.5 crore	-	No	-	-
12	HEDGE FINANCE LIMITED	INE01ZK08604 (Redeemed on maturity - 23.05.2026)	Private Placement	Non Convertible Debentures	23-05-2024	Rs. 10 crore	-	No	-	-
13	HEDGE FINANCE LIMITED	INE01ZK08596	Private Placement	Non Convertible Debentures	23-05-2024	Rs. 10 crore	-	No	-	-
14	HEDGE FINANCE LIMITED	INE01ZK07KP7	Private Placement	Non Convertible Debentures	11-10-2024	Rs. 10 crore	-	No	-	-
15	HEDGE FINANCE LIMITED	INE01ZK07KO0	Private Placement	Non Convertible Debentures	11-10-2024	Rs. 10 crore	-	No	-	-
16	HEDGE FINANCE LIMITED	INE01ZK08620	Private Placement	Non Convertible Debentures	24-01-2025	Rs. 10 crore	-	No	-	-
17	HEDGE FINANCE LIMITED	INE01ZK08612	Private Placement	Non Convertible Debentures	24-01-2025	Rs. 10 crore	-	No	-	-

HEDGE FINANCE LTD. KOCHI-25

18	HEDGE FINANCE LIMITED	INE01ZK07KR3	Private Placement	Non Convertible Debentures	26-06-2025	Rs. 10 crore	-	No	-	-
19	HEDGE FINANCE LIMITED	INE01ZK07KQ5	Private Placement	Non Convertible Debentures	26-06-2025	Rs. 10 crore	-	No	-	-
20	HEDGE FINANCE LIMITED	INE01ZK08638	Private Placement	Non Convertible Debentures	02-12-2025	Rs. 10 crore	-	No	-	-
21	HEDGE FINANCE LIMITED	INE01ZK08646	Private Placement	Non Convertible Debentures	02-12-2025	Rs. 10 crore	-	No	-	-
22	HEDGE FINANCE LIMITED	INE01ZK08653	Private Placement	Non Convertible Debentures	16-03-2026	Rs. 10 crore	-	No	-	-
23	HEDGE FINANCE LIMITED	INE01ZK08661	Private Placement	Non Convertible Debentures	16-03-2026	Rs. 10 crore	-	No	-	-
24	HEDGE FINANCE LIMITED	INE01ZK08687	Private Placement	Non Convertible Debentures	25-06-2026	Rs. 10 crore	-	No	-	-
25	HEDGE FINANCE LIMITED	INE01ZK08679	Private Placement	Non Convertible Debentures	25-06-2026	Rs. 10 crore	-	No	-	-

HEDGE FINANCE LTD. KOCHI-25

B. Statement of deviation/variation in use of issue proceeds:

Particulars	**Remark**
Name of listed entity	Hedge Finance Limited
Mode of Fund raising	~~Public Issue~~ /Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	Latest Allotment Date: 25-06-2026
Amount Raised	Rs.20 Crore
Report filed for the Quarter ended	June 30, 2026
Is there a deviation / variation in use of funds raised	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document	NA
If yes, details of the approval so required	NA
Date of approval	NA
Explanation for the deviation / variation	NA
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	Business and Working Capital requirement

Original Object	Modified Object, if any	Original allocation (Rs. In Crs)	Modified Allocation, if any	Funds Utilized (Rs. In Crs)	Amount of deviation/variation for the quarter according to applicable object (in Rs.crore and in %)	Remarks if any
NA	NA	NIL	NIL	NIL	NIL	NA

HEDGE FINANCE LTD. KOCHI-25

HEDGE FINANCE LIMITED

Corporate Office: Hedge House, Mamangalam, Kochi - 682025, Kerala, India.

0484 6130436, 93493 12345 | info@hedgegroup.in | hedgefinance.com

CIN: U65923KL2011PLC027672

Hedge FINANCE

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Deviation could mean:

(a) *Deviation in the objects or purposes for which the funds have been raised*

(b) *Deviation in the amount of funds actually utilized as against what was originally disclosed*

HEDGE FINANCE LTD. KOCHI-25

Name of the Signatory : Mr. Alex K Babu
Designation : Managing Director
DIN: 01254207

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HEDGE FINANCE LIMITED				
RELATED PARTY TRANSACTION - F.Y 2026-27 (Apr 2026 to June 2026)				
PARTICULARS	Key Managerial Personnel (KMP)	Director	Relatives of KMP / Director	Entity in which KMP has significant influence
RENT PAID				
HEDGE EQUITIES LTD				72,600.00
REMUNERATION TO DIRECTORS				
ALEX K BABU		6,40,044.00		
PADMAKUMAR K P		3,90,000.00		
SALARIES & ALLOWANCES				
GIRISH KUMAR GANAPATHI	3,37,050.00			
SURAJ RAMACHANDRAN	4,81,150.00			
VINAY SASIDHARAN	13,33,678.00			
INVESTMENTS				
IN HEDGE EQUITIES LTD				1,21,95,000.00
NCD				
K P PADMAKUMAR		-		
BABYMARINE SEAFOOD RETAIL PRIVATE LIMITED		-		-
HEDGE EQUITIES LTD				6,82,00,000.00
DIVIDEND				
BABU CHANDY			47,96,591.00	
HEDGE EQUITIES LTD				9,75,000.00
SUB DEBT				
K P PADMAKUMAR		5,00,000.00		
SURAJ RAMACHANDRAN	50,000.00			
INTEREST ON NCD				
K P PADMAKUMAR				
BABYMARINE SEAFOOD RETAIL PRIVATE LIMITED				
HEDGE EQUITIES LTD				1,01,261.00
BABU CHANDY			-	
INTEREST ON SUB DEBT				
K P PADMAKUMAR		13,713.00		
SURAJ RAMACHANDRAN	2,700.00			
TOTAL	**22,04,578.00**	**15,43,757.00**	**47,96,591.00**	**8,15,43,861.00**

HEDGE FINANCE LIMITED
Corporate Office: Hedge House, Mamangalam, Kochi - 682025, Kerala, India.
0484 6130436, 93493 12345 | info@hedgegroup.in | hedgefinance.com
CIN: U65923KL2011PLC027672

MOHANDAS & ASSOCIATES
CHARTERED ACCOUNTANTS
IIIrd Floor, "Sree Residency"
Press Club Road, Thrissur - 1.
✆ : 0487 - 2333124, 2321290
Email : ma.auditors@gmail.com

INDIA

Our Ref.

To,

Mitcon Credentials Trusteeship Services Limited
1402/1403, 14 th Floor, Dalamal Tower ,
B-wing, 211, Free press Journal Marg,
Nariman point, Mumbai,
Maharashtra 400021

Certificate of End use of Funds by Hedge Finance Limited

1. This certificate is issued in accordance with the terms of your engagement letter dated August 05th ,2026.

Management Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. This includes collecting, collating and validating data and accurate computation of the Statement of End Use.

3. The Management is also responsible for ensuring that the Company complies with the requirements of the clauses of Deed document and provides all relevant information to Trustee.

Auditor's Responsibility

MOHANDAS & ASSOCIATES THRISSUR-1 CHARTERED ACCOUNTANTS

4. It is our responsibility to provide a reasonable assurance whether:

   a) The amounts given in the Table I and Table II have been extracted from the unaudited books of accounts for the quarter ended 30th June 2026 and other related records of the Company and computation of the Statement of End Use of Funds are arithmetically correct.

   b) The company has utilized the funds for the purpose for which it has been raised.

5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. Based on examination of books of accounts and other relevant records/documents, we hereby certify that the listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

MOHANDAS & ASSOCIATES
THRISSUR-1
CHARTERED ACCOUNTANTS

Table I

ISIN	Private Placement/Public Placement	Secured/ Unsecured	Sanctioned Amount
INE01ZK07FS1	Private placement	Secured	5.00 Crore
INE01ZK07FT9	Private placement	Secured	5.00 Crore
INE01ZK07GO8	Private placement	Secured	5.00 Crore
INE01ZK07GN0	Private placement	Secured	5.00 Crore
INE01ZK07HK4	Private placement	Secured	5.00 Crore
INE01ZK07HJ6	Private placement	Secured	5.00 Crore
INE01ZK07IH8	Private placement	Secured	5.00 Crore
INE01ZK07IG0	Private placement	Secured	5.00 Crore
INE01ZK07JC7	Private placement	Secured	5.00 Crore
INE01ZK07KD3	Private placement	Secured	7.50 Crore
INE01ZK07KC5	Private placement	Secured	7.50 Crore
INE01ZK08596	Private placement	Unsecured	10.00 Crore
INE01ZK07KP7	Private placement	Secured	10.00 Crore
INE01ZK07KO0	Private placement	Secured	10.00 Crore
INE01ZK08620	Private placement	Unsecured	10.00 Crore
INE01ZK08612	Private placement	Unsecured	10.00 Crore
INE01ZK07KR3	Private placement	Secured	10.00 Crore
INE01ZK07KQ5	Private placement	Secured	10.00 Crore
INE01ZK08638	Private placement	Unsecured	10.00 Crore
INE01ZK08646	Private placement	Unsecured	10.00 Crore
INE01ZK08653	Private placement	Unsecured	10.00 Crore
INE01ZK08661	Private placement	Unsecured	10.00 Crore
INE01ZK08679	Private placement	Unsecured	10.00 Crore
INE01ZK08687	Private placement	Unsecured	10.00 Crore

8. On the basis of unaudited books of accounts, records and documents produced before us for verification, it is certified that Hedge Finance Limited having its regd. Office at Hedge House, Mamangalam, Palarivattom P.O, Kochi, Ernakulam – 682025 have utilized the funds raised through above-mentioned securities as detailed below:

MOHANDAS & ASSOCIATES THRISSUR-1 CHARTERED ACCOUNTANTS

MOHANDAS & ASSOCIATES
CHARTERED ACCOUNTANTS

Table II

ISIN	Particulars of Expenses	Head of Expenses	Amount (Rs.)
INE01ZK07FS1 INE01ZK07FT9 INE01ZK07GO8 INE01ZK07GN0 INE01ZK07HK4 INE01ZK07HJ6 INE01ZK07IH8 INE01ZK07IG0 INE01ZK07JC7 INE01ZK07KD3 INE01ZK07KC5 INE01ZK08596 INE01ZK07KP7 INE01ZK07KO0 INE01ZK08620 INE01ZK08612 INE01ZK07KR3 INE01ZK07KQ5 INE01ZK08638 INE01ZK08646 INE01ZK08653 INE01ZK08661 INE01ZK08679 INE01ZK08687	Onward lending of loans & Advances	1.Onward lending, financing and for repayment/ pre-payment of principal and interest on borrowings of the company 2. Issue related expenses	190.00 Crores

Place : Thrissur
Date : 12-08-2026

FOR MOHANDAS & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI FIRM REG NO: 002116S

MOHANDAS ANCHERY
(PARTNER)
MEMBERSHIP NO: 036726
UDIN: 26036726RRFRZW5238