

To
The Manager
BSE Limited Exchange Plaza, Bandra - Kurla Complex,
Phiroze Jeejeebhoy Towers Bandra (E),
Dalal Street, Mumbai - 400 001
Dear Sir/Madam,

07 February 2022
Kochi

Sub: Submission under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")- Standalone for Quarter ended 31 December 2021

With reference to the captioned subject, we wish to inform you that the Board of Directors of Hedge Finance Limited ("the Company") at its Meeting held on February 07, 2022, has approved the Unaudited Financial Results for the period ended December 31, 2021 (including quarterly results for the quarter ended December 31, 2021), along with the Limited Review report of the Auditors of the Company.

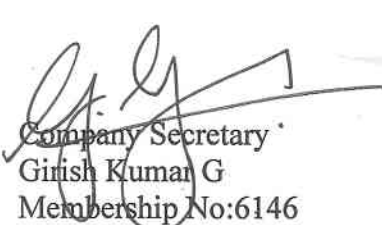
Accordingly, please find enclosed the following: - Unaudited Financial Results along with Auditors' Limited Review Report thereon under Regulation 52(1) of Listing Regulations, along with statement containing details for Non-Convertible Debentures (NCD's) under Regulation 52(4) and disclosure as required under 52(7) of Listing Regulations.

Further, in accordance with Regulation 46 of Chapter V of Listing Regulations, as amended, the above-mentioned disclosures are uploaded on the website of the Company. Also, in accordance with Regulation 52(8) of the Listing Regulations, the Company would be publishing the Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2021, in the newspapers.

The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchanges. Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Thanking you,

Yours faithfully


Company Secretary
Girish Kumar G
Membership No:6146



CIN : U65923KL2011PLC027672

Hedge Finance Limited



Our Ref.

MOHANDAS & ASSOCIATES

CHARTERED ACCOUNTANTS

IIIrd Floor, "Sree Residency"

Press Club Road, Thrissur - 1.

☎ : 0487 - 2333124, 2321290

Email : ma.auditors@gmail.com

LIMITED REVIEW REPORT

Review Report to

The Board Of Directors

Hedge Finance Limited

Kochi

1. We have reviewed the accompanying interim unaudited standalone Ind AS financial statements of **Hedge Finance Limited** (the Company) as on December 31, 2021 which comprise the interim standalone Balance Sheet as at December 31, 2021, and the related interim standalone Statement of Profit and Loss , Interim standalone statement of cashflows and interim standalone statement of changes in equity for the period ended December 31, 2021 and a summary of select explanatory notes (together hereinafter referred to as the "Interim standalone Ind AS Financial Statement"). The Interim standalone Ind AS Financial statement have been prepared by the Company to include in offer document for the purpose of NCD issue.
2. The preparation of interim unaudited standalone Ind AS Financial statements in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with Rule 3 of the Companies (Indian Accounting Standards) 2015 as amended, is the responsibility of the Company's management and have been approved by the committee of Board of Directors. Our responsibility is to issue a report on the interim unaudited standalone Ind AS Financial statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



MOHANDAS & ASSOCIATES

CHARTERED ACCOUNTANTS

Continuation sheet

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited interim standalone Ind AS financial statement has not been prepared in all material respects in accordance with recognition and measurement principles of Ind AS prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies.
5. The comparative financial information as at December 31, 2020 are based on the unaudited financial statements for the period ended December 31, 2020.
6. This report on the interim unaudited standalone Ind AS financial statements has been issued solely for the information and use of the management of the entity in connection with inclusion of interim unaudited standalone Ind AS financial statements in offer documents for the purpose of NCD issue, and should not be used or referred to for any other purpose, or distributed to any other person, without our prior written consent.

For **Mohandas & Associates**
Chartered Accountants

ICAI Firm Registration No: 02116S

Am
Mohandas A
[Partner]

Membership No: 036726

UDIN: 22036726AAQDPH3292



Place: Thrissur

Date: 07th February, 2022



Particulars	Note No.	Quarter ended			9 Months ended		Year ended
		December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited)	Unaudited As at December 31, 2021	Unaudited As at December 31, 2020	Audited As at March 31, 2021
Revenue from operations							
(i) Interest income	16	695.03	635.04	651.29	2026.61	1638.53	2239.19
(ii) Dividend income		-	35	-	35	-	73
(iii) Rental income		-	-	-	-	-	-
(iv) Fees and Commission income		-	-	-	-	-	-
(v) Net gain on derecognition of financial instruments under amortised cost category		-	-	-	-	-	-
(vi) Net gain on fair value changes	17	15.28	5.90	-	21.19	.00	18.79
(vii) Other operation Income	16	33.13	15.67	8.98	57.22	15.86	39.06
(I) Total Revenue from operations		743.45	656.97	660.26	2106.37	1654.39	2297.77
(II) Other Income	19	14.75	331.05	33.24	361.65	103.13	116.29
(III) Total Income (I + II)		758.19	988.02	693.50	2467.02	1757.52	2414.06
Expenses							
(i) Finance costs	20	447.89	445.09	364.92	1321.81	1009.47	1413.21
(ii) Net loss on fair value changes		-	-	-	-	-	-
(iii) Impairment on financial instruments	21	89.83	37.88	8.57	136.20	72.19	80.61
(iv) Employee benefits expenses	22	127.41	123.62	108.77	395.08	290.64	407.67
(v) Depreciation, amortization and impairment	23	10.51	8.83	3.65	28.60	20.92	32.92
(vi) Other expenses	24	142.99	97.92	187.77	351.36	341.11	409.69
(IV) Total Expenses (IV)		618.63	713.35	673.67	2234.06	1734.33	2344.11
(V) Profit before tax (III - IV)		-60.43	274.67	19.83	232.96	23.19	69.95
Tax Expense:							
(1) Current tax		-14.02	58.14	3.85	48.84	18.21	29.63
(2) Earlier years adjustments		-21.30	-9.93	2.16	-32.32	-10.27	-16.71
(3) Deferred tax		-	-	-	-	-	-
(VII) Profit for the period (V - VI)		-25.12	226.46	13.82	216.45	15.25	57.03
Other Comprehensive Income							
A) (i) Items that will not be reclassified to profit or loss		-	-	-	-	-	-
- Remeasurement of defined benefit plans		-	-	-	-	-	-
- Fair value changes on equity instruments through other comprehensive income		-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
Subtotal (A)		-	-	-	-	-	-
B) (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
Subtotal (B)		-	-	-	-	-	-
(VIII) Other Comprehensive Income (A + B) (VIII)		-	-	-	-	-	-
(IX) Total Comprehensive Income for the period (VII+VIII)		-25.12	226.46	13.82	216.45	15.25	57.03



CIN : U65923KL2011PLC027672

Hedge Finance Limited

Hedge House, Mamangalam, Kochi - 682025, Kerala, India | Tel: 0484 7160400 / 6130400

Email : hf@hedgefinance.com Web : www.hedgefinance.com

07/02/2022

BSE Limited Exchange Plaza , Bandra -Kurla Complex

Kochi

Phiroze Jeejeebhoy Towers Bandra (E),

Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Disclosure required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended and Nine months ended December 31,2021

Sl.No	Particulars	Quarter ended	Nine Months ended
		31-Dec-2021	31-Dec-2021
1	Debt Equity Ratio	5.76	5.76
2	Debt Service Coverage Ratio		
3	Interest Service Coverage Ratio		
4	CRR		
5	DRR		
6	Net worth (Rs. In Lakhs)	3250.61	3250.61
7	Net profit after Tax (Rs. In Lakhs)	-25.12	216.45
8	EPS		
	Basic	-0.11	0.91
	Diluted	-0.11	0.91
9	Current Ratio		
10	Long term debt to Working Capital		
11	Bad debts to Account receivable ratio		
12	Current Liability Ratio		
13	Total debts to total assets	80.76	80.76
14	Debtors Turnover		
15	Inventory Turnover		
16	Operating Margin (%)		
17	Net Profit Margin	-3.31%	8.77%
18	Capital Adequacy Ratio	20.29%	20.29%
19	Provision Coverage Ratio	49.57%	49.57%

- The information furnished is based on Standard Financial Results.

Notes:

- The figures/ratios which are not applicable to the Company, being an NBFC are marked as "NA"
- Debt- Equity Ratio = (Debt Securities + Borrowings (other than debt securities) + subordinated liabilities) / (Equity Share Capital + Other Equity)

CIN : U65923KL2011PLC027072



Hedge Finance Limited

Hedge House, Mamangalam, Kochi - 682025, Kerala, India | Tel: 0484 7160400 / 6130400

Email : hf@hedgefinance.com

Web : www.hedgefinance.com

3. Net worth = Equity Share Capital + Other Equity – Deferred Revenue Expenditure
4. Total debts to total assets = (Debt Securities + Borrowings (other than debt securities) + subordinated liabilities)/ Total Assets
5. Net profit margin (%) = Net profit after tax / Total Income
6. Capital Adequacy Ratio has been computed as per RBI guidelines
7. PCD = Total provisions/Gross NPAs

For Hedge Finance Ltd



Alex K Babu

Managing Director



CIN : U65923KL2011PLC027672

Hedge Finance Limited

Hedge House, Mamangalam, Kochi - 682025, Kerala, India | Tel: 0484 7160400 / 6130400

Email : hf@hedgefinance.com

Web : www.hedgefinance.com

ANNEXURE I

Hedge Finance Ltd

Unaudited Financial Statement for the period ended 31 December 2021 (Standalone)

Reg. Off.: HEDGE HOUSE MAMANGALAM PALARIVATTOM P.O,

KOCHI, Kerala – 682025

CIN: U65923KL2011PLC027672

[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

Sl.No	Particulars	₹ in Lakhs	₹ in Lakhs
		Quarter ending 31/12/2021	Quarter ending 31/12/2020
1	Total Income from Operations	2105.37	1654.39
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	232.96	23.19
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	232.96	23.19
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	216.45	15.25
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	216.45	15.25
6	Equity Share Capital	2802.54	2247.18
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	448.08	208.73
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -		
	1. Basic:	0.91	0.01
	2. Diluted:	0.91	0.01

Note:

- a) The above is an extract of the detailed format of Quarterly / Half yearly / Annual Financial Results filed with the Bombay Stock Exchange (BSE) under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half yearly/ Annual Financial Results are available on the websites of the Bombay Stock Exchange (www.bseindia.com) and the Company (www.hedgefinance.com)
- b) The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.
- c) Exceptional and / or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

For and on behalf of the Board of Directors of Hedge Finance Ltd

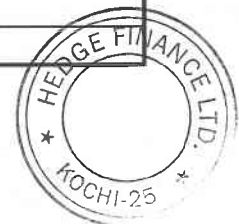
	Alex Kalluvila Babu
Place : Kochi	Managing Director
Date : 07th February 2022	DIN : 01254207

CIN : U65923KL2011PLC027672

Hedge Finance Limited

Hedge House, Mamangalam, Kochi - 682025, Kerala, India | Tel: 0484 7160400 / 6130400

Email : hf@hedgefinance.com Web : www.hedgefinance.com



Particulars	Year to Date Figurs for Current Period Ended (31/12/2021)	Previous accounting year ended (31/12/2020)
	Un Audited	Un Audited
1. Interest earned (a)+(b)+(c)+(d)	2460.09	1737.11
(a) Interest/disc. on advances/ bills	2026.61	1638.53
(b) Income on investments	376.26	82.72
(c) Interest on balances with Reserve Bank of India and other interbank funds	0.00	0.00
(d) Others	57.22	15.86
2. Other Income	6.93	20.41
3. Total Income (1+2)	2467.02	1757.52
4. Interest Expended	1321.81	1009.47
5. Operating Expenses (i)+(ii)+(iii)	776.05	652.66
(i) Employees cost	396.08	290.64
(ii) Commission	2.97	2.34
(iii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	377.00	359.68
6. Total Expenditure (4+5) excluding provisions and contingencies	2097.86	1662.14
7. Operating Profit before Provisions and Contingencies (3-6)	369.16	95.38
8. Provisions Contingencies (other than tax)	136.20	72.19
9. Exceptional Items		
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	232.96	23.19
11. Tax expense	16.51	7.94
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	216.45	15.25
13. Extraordinary items (net of tax expenses)	0.00	0.00
14. Net Profit (+)/ Loss (-) for the period (12-13)	216.45	15.25
15. Paid-up equity share capital (Face Value Rs.10/-)	2802.54	2247.18
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	448.08	208.73
17. Analytical Ratios		
(i) Capital Adequacy Ratio	20.76%	17.59%
(ii) Earnings Per Share (EPS)	0.91	0.01
18. NPA Ratios		
a) Net NPA	595.54	141.31
b) % of Net NPA	3.66%	1.03%
c) Return on Assets	1.33%	0.11%

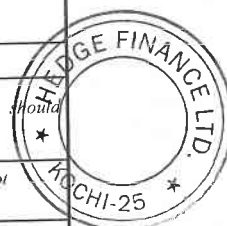
*strike off whichever is not applicable

Notes (as per RBI requirements)

1. Employee cost under Operating expenses to include all forms of consideration given by the bank in Exchange for services rendered by employees. It should also include provisions for post-employment benefits such as gratuity, pension, other retirement benefits, etc.

2. Extraordinary items as defined in Accounting Standard 5 as income or expense that arise from the ordinary course of the enterprise and therefore, are not expected to recur frequently or regularly.

3. In compliance with Regulation 54 of Listing Regulations, we confirm that, the company has maintained 100% asset cover sufficient to cover the liability of non-convertible debentures.



To
The Manager
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001

7th February 2022
Kochi

Disclosures required by Regulation 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31,2021

As required by Regulation 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 , we hereby state the following:

1. The proceeds of Non- Convertible Debentures issued by the Company have been fully utilized for the purpose for which these proceeds were raised;
2. There is no deviation in the use of proceeds of Non- Convertible Debentures as compared to the objects of the issue.

For Hedge Finance Limited



Alex Kalluvila Babu

Managing Director (DIN : 01254207)



CIN : U65923KL2011PLC027672

Hedge Finance Limited